

## Group Term Life Policy Amendment 1

**MINNESOTA LIFE**

Minnesota Life Insurance Company - A Securian Company  
400 Robert Street North • St. Paul, Minnesota 55101-2098

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To be attached to and made a part of Group Policy No. 33838-G issued by Minnesota Life Insurance Company to Butts County Board of Education. This amendment is effective as of January 1, 2010. Continued payment of premiums shall constitute acceptance of the conditions stated in this amendment.

The minimum basic life insurance that an employee may have is \$10,000, regardless if one times annual earnings are less than that. As a result, the Group Policy Specifications Page issued January 1, 2010 is replaced by the attached Group Policy Specifications Page , Corrected January 13, 2012.

Agreed to by Minnesota Life Insurance Company this 13th day of January, 2012.

By Thomas J. Lipton mmj  
Assistant Secretary

**GENERAL INFORMATION****Corrected January 13, 2012**

**POLICYHOLDER:** Butts County Board of Education **POLICY NO.:** 33838-G

**ASSOCIATED COMPANIES:** All subsidiaries and affiliates reported to Minnesota Life by the policyholder for inclusion in the policy.

**POLICY EFFECTIVE DATE:** January 1, 2010

**POLICY ANNIVERSARY DATE:** January 1 of each year beginning January 1, 2011.

**PREMIUM DUE DATE(S):** The first day of each month.

**GROUP:** The group is composed of all active regular full-time employees in the United States of the policyholder and its associated companies.

**ENROLLMENT PERIOD:** Not applicable for noncontributory insurance.

**WAITING PERIOD:** The period commencing with the employee's date of employment and ending with the first day of the month next following or coinciding with the employee's completion of 30 days of continuous employment.

**MINIMUM HOURS PER WEEK REQUIRED:** A minimum of 20 hours per week. However, Board Members and employees working as traffic controllers are not required to meet this minimum as their normal hours per week are less than 20 hours.

**PLAN OF INSURANCE****EMPLOYEE BENEFIT SCHEDULE****EMPLOYEE TERM LIFE INSURANCE:****Basic Life Insurance****Eligible Class**

All employees

**Amount of Basic Life Insurance**

One times annual earnings, rounded to the next higher \$1,000 if not already a multiple thereof, subject to a minimum of \$10,000 and a maximum of \$100,000.

**EMPLOYEE ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) INSURANCE:****Basic Insurance****Eligible Class**

All employees

**Amount of Basic AD&D Insurance**

An amount equal to the amount of basic life insurance for which the employee is insured under the group policy.

**GENERAL PROVISIONS FOR EMPLOYEE INSURANCE****AGE REDUCTIONS:**

The amount of insurance on an employee age 70 or older shall be a percentage of the amount otherwise provided by the plan of insurance applicable to such employee in accordance with the following table:

<u>Age of Employee</u>	<u>Amount of Insurance</u>
70	65%
75	50%

Age reductions will apply the first day of the month following an insured employee's 70<sup>th</sup>, and 75<sup>th</sup> birthdays.

**RETIREMENT REDUCTIONS:**

All insurance terminates at retirement, except as provided for under the portability provision.

**CONTRIBUTORY/NONCONTRIBUTORY:**

Basic insurance is noncontributory insurance.

**GUARANTEED ISSUE AMOUNT:**

Guaranteed issue is the maximum amount of insurance an employee can receive without evidence of insurability when first eligible under the plan provided enrollment is made within the enrollment period. The amounts are as follows:

For basic insurance:

All basic insurance is guaranteed issue.

**EVIDENCE OF INSURABILITY:**

Evidence of insurability is required as stated in the policy and for an amount of insurance greater than the guaranteed issue amount.

**EFFECTIVE DATE OF INCREASES  
AND DECREASES DUE TO CHANGE  
IN ELIGIBLE CLASS OR EARNINGS:**

Changes due to earnings take place the October 1 next following the salary change. All increases are subject to the actively at work requirement.

**ADDITIONAL INFORMATION**

**SUICIDE EXCLUSION FOR LIFE  
INSURANCE:**

Does not apply to basic life insurance under the policy. Exclusions for AD&D insurance, including a suicide exclusion, are listed on the applicable policy rider.

**WAIVER OF PREMIUM APPLICATION:**

Applies to noncontributory employee insurance.

**RIDER(S) TO THE GROUP POLICY**

Accidental Death and Dismemberment

Waiver of Premium

Accelerated Benefits

Portability